

Attachment E

**16 May 2016 – Resolution of Council –
Affordable and Diverse Housing Fund
Criteria**

Resolution of Council

16 MAY 2016

**ITEM 8.2 AFFORDABLE AND DIVERSE HOUSING FUND CRITERIA
(S124769)**

It is resolved that Council:

- (A) note that the Objectives, Assessment and Eligibility Criteria and Conditions of Grant for the Affordable and Diverse Housing Fund, as shown in Attachment A to the subject report to the Cultural and Community Committee on 9 May 2016, form part of the protocols proposed to determine the management of the City's Affordable Housing Fund as required by the resolution of Council dated 29 June 2015;
- (B) approve an amendment to the name of the Affordable Housing Fund such that from the date of this resolution it will be known as the Affordable and Diverse Housing Fund;
- (C) note that the Affordable and Diverse Housing Fund contains a broader description of the type of housing and development that could obtain a grant from the Fund than was contemplated by the resolution of Council dated 29 June 2015;
- (D) endorse the Objectives, Assessment and Eligibility Criteria and Conditions of Grant for the Affordable and Diverse Housing Fund, as shown in Attachment A to the subject report to the Cultural and Community Committee on 9 May 2016;
- (E) note that any proposal to make a grant from the Affordable and Diverse Housing Fund will be the subject of a further report to Council; and
- (F) note that if a for-profit entity is the proposed recipient of a grant from the Affordable and Diverse Housing Fund, the proposed grant will be advertised for at least 28 days prior to the proposed date of the grant in accordance with section 356(2) of the Local Government Act 1993.

Carried unanimously.